

Weekly News Bulletin

13th February – 18th February, 2023

The Commodities Feed: Potential US aluminium tariffs

The aluminium market had a limited reaction to reports that the US is looking to impose prohibitively high tariffs on Russian aluminium. Meanwhile, there are supply concerns in the oil market after a devastating earthquake hit Turkey and Syria.

Read More [The Commodities Feed: Potential US aluminium tariffs | Article | ING Think](#)

Source: <https://think.ing.com/> 12 Feb 2023

SMM finds Turkey's local aluminium industry chain unaffected by the catastrophic earthquake

Shanghai Metals Market reported, based on CCTV news and CCTV international news, that although the catastrophic earthquake in Turkey brought devastating effects, including 5,894 people killed in Turkey and 1,832 in Syria, it barely disrupted the local aluminium industry. Seydisehir, the only primary aluminium smelter in Turkey, owned by Eti Aluminium, located nearly 500 kilometres away from the source of the earthquake, was unaffected. The smelter has an annual capacity of 80,000 tonnes of aluminium and 260,000 tonnes of alumina.

Read More : [SMM finds Turkey's local aluminium industry chain unaffected by the catastrophic earthquake; Aluminium Extrusion, Profiles, Price, Scrap, Recycling, Section \(alcircle.com\)](#)

Source : [Alcircle.com](#) 13 /02/2023

Hindustan Times

['India can have 3.5 million jobs in the renewable energy sector by 2030'](#) (Click to read full story)

Date: Feb 13, 2023

Keyword: Renewable Energy

India's renewable energy sector can create 3.5 million jobs by 2030, help the country reduce dependency on oil imports and provide economic benefits as renewable energy is increasingly costing less than conventional modes, Francesco La Camera, director-general of the International Renewable Energy Agency, said in an interview.

Prospects of China demand and near-record low inventories may support global aluminium prices

Aluminium prices in the various markets hit fresh all-time highs in the first half of 2022 but lost heavily by the second half. China demand concerns, the Russia-Ukraine war, and a strong US dollar caused a topsy-turvy period for the second most widely used industrial metal in the world

Read More [aluminium prices: Prospects of China demand and near-record low inventories may support global aluminium prices - The Economic Times \(indiatimes.com\)](#)

Source: The Economic Times 13/02/2023

Recycling Today

[MRAI 2023: Drafted standard takes twisted turn](#) (Click to read full story)

Date: Feb 14, 2023

Keyword: Aluminium Industry

As characterized by nonferrous metals recycler and Material Recycling Association of India (MRAI) officer Dhawal Shah, the drafting of scrap specifications or standards in that nation played out very differently for steel compared with aluminum. When India's steel industry, the Bureau of Indian Standards (BIS) and MRAI worked jointly on a ferrous scrap specification, it "sailed through smoothly," said Shah. The result was a BIS steel scrap document that will be adopted and that was introduced at the 2023 MRAI International Material Recycling Conference, held in February in Kochi, India.

Business And Climate Leader Jerome Lucaes, Unveils FAST FORWARD ZERO To Support Businesses To Decarbonize

Fast Forward Zero, a climate and sustainability company, has launched its services to help businesses transform into net zero, circular and inclusive operating models

Read More <https://www.prnewswire.com/de/pressemitteilungen/business-and-climate-leader-jerome-lucaes-unveils-fast-forward-zero-to-support-businesses-to-decarbonize-301745553.html>

Source <https://www.prnewswire.com/> 15/02/2023

Hydro and Wave Aluminium sign a new contract to recover valuable minerals from bauxite residue

A contract signed between Hydro Alunorte and Wave Aluminium to construct a plant in Brazil that will process bauxite residue (red mud) to recover commercially valuable materials is expected to be operational by 2024. The facility will be constructed in Hydro Alunorte alumina refinery in Pará, Brazil.

Read More <https://www.alu-web.de/en/new-collaboration-to-recover-minerals-from-bauxite-residu>

Source <https://www.alu-web.de/en> 16 /02/2023

NRI News 24x7

[Aluminium – fast-tracking the development of India's solar industry](#) (Click to read full story)

Date: Feb 20, 2023

Keyword: Mr. A. S. Ganesan - Associate Vice President - Domestic Marketing & Sale - Jindal Aluminium

We are progressing towards a period where energy consumption needs to have a renewal approach. Thus, moving towards clean energy to reduce the carbon footprint is one of the significant measures to reduce the dependency by contributing effectively to the cause of the climate action plan. One of the phenomenal methods of achieving our renewable energy goals is being powered by the expansion and increased output of solar energy. The transition to a green economy and the emergence of solar power are both integral to our climate action initiatives. Solar power is seen to be an important aspect of our grid-connected power generation network. While it contributes to meeting India's energy security, it also assures sustainable growth while securing a green future.

SMM

[Aluminium Smelters in Yunnan Set to Cut Energy Consumption on Potential Power Rationing](#) (Click to read full story)

Date: Feb 19, 2023

Keyword: Aluminium Industry

In view of the tight supply of hydropower in Yunnan after the Chinese New Year holiday, it seems highly likely that a new round of power rationing will be introduced to restrict aluminium production, and some local aluminium smelters are already slated to shut down their electrolytic cells.